## Expanding Timer Revenue

Bryan Jenkins • Matt Downin





## Agenda

- RunSignup Partnership
- Pricing and Services
- Monetizing RunSignup's Products
- Tickets for Timers
- Photos and Video



# Survey Finding: Ways Timers are Increasing **Revenue**

Renting out race equipment most frequent comment in survey. 2nd to contract work for other timers.

The biggest thing I've noticed in the market I am in has been the **value-add and additional services I offer**. The partner program is great because it allows me to offer full service assistance with RSU for free to the Race Director. **I've also partnered with several equipment rental companies** and I am their go-to timer for any events they land needing a timer. Some of them offer full race directing services so I strategically don't offer some services to not overlap with those businesses.

**Renting goods and services** (tables, chairs, tents, offering photographer, developing custom bibs, t-shirts, medals, finish line video, speakers, cones, etc)

Working more contract work for other timers at larger events.

Email marketing and FB ads.

Custom series scoring applications, database management, specialized reports utilizing data from multiple years to produce unique ways to display historical results alongside the current year.



Gradually increase base price

# RunSignup **Partnership**



Photo: Fitzgerald's Lager Run

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# Ways to Optimize **Contractual Pricing**

#### **Partner Revenue Share**

Passing on the processing fee partner revenue share (or a portion of it) to larger events can lower your overall price making you more competitive.

5,000+ Registrations is 20% Revenue Share

Regular Processing Fees (under \$250/cart): 6%+\$1/transaction

Partner Share: 1.2%+\$.20 per trans

#### **Timer Pricing**

By setting an agreed upon timer pricing, a portion of your variable costs can be paid directly by the registrant.

Timer Fees can be set per transaction, per registrant, or per registrant/per event.

Fees can vary based on the transaction amount, and can include a percentage and/or a fixed dollar amount.



## Pricing Worksheet

Timer Revenue							
Partner Revenue Share: 1.2%+\$0.20 per Transaction Added Timer Fee: \$0.50 per Registrant							
Distance	Annual Registrants	Registration Cost	Per Participant Partner Revenue (2 Registrants per Cart)	Per Participant Timer Fee	Total Partner Revenue	Total Timer Fee Revenue	Total RunSignup Revenue
5K	3,000	\$29.97	\$2.30	\$.50	\$6,894.60	\$1,500	\$8,394.60
Half Marathon	2,000	\$66.14	\$4.49	\$.50	\$8,972.80	\$1,000	\$9,972.80
Marathon	1,000	\$91.62	\$6.00	\$.50	\$5,997.20	\$500	\$6,497.20







# Addressing Objections Main Objection: Change

Yes, generally the answer is that they haven't had any issues with their current provider. Some also do not like the DIY aspect of RSU even when offered assistance by me through the partner program. I have never had a customer who I brought onto RSU leave for another platform.

"This is what we have always used."

Not wanting to learn something new, not even willing to meeting with a RSU representative for a tutorial

Change is hard. It's not a feature thing. People just hate change. If their current solution is "working" for them there's not enough of an incentive for them to switch.



## Pricing and **Services**



Photo: Great Pumpkin Run



# Current Pricing Timer Services

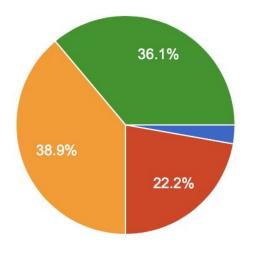
- Survey Responses, Minimum base fee: Ranges from \$250-\$5,000
- Base Timer Price
  - Varies if chip-timed, types of services provided
- Per Participant Price (typically is \$2/pp)
- Additional Services

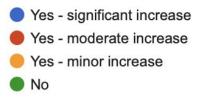


#### Price Increases To Address Rising Industry Costs

Have you raised your prices recently (within the last year)?

36 responses



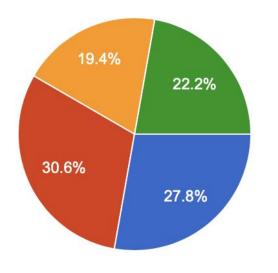




# Consider Adjusting **Price**

When was the last time you adjusted your pricing structure?

36 responses



42% have not increased prices in 1 or more years.





• • • Pricing and Services

# Races Are Adjusting Price **Are You?**

#### **Average Price by Event Distance**

Race Distance	2019 Average Price	2020 Average Price	2021 Average Price	2022 Average Price	2023 Average Price	Change 2022-2023	Change 2019-2023
1 mile	\$17.99	\$17.73	\$19.60	\$20.05	\$20.71	3.3%	15.1%
5К	\$28.05	\$26.39	\$27.40	\$28.94	\$29.97	3.6%	6.8%
10K	\$35.97	\$31.27	\$34.55	\$38.09	\$39.75	4.4%	10.5%
Half Marathon	\$63.09	\$53.13	\$58.38	\$65.29	\$66.44	1.8%	5.3%
Marathon	\$89.53	\$72.25	\$74.47	\$86.62	\$91.62	5.8%	2.3%
Ultra	\$110.99	\$72.64	\$70.98	\$95.73	\$97.65	2.0%	-12.0%
Triathlon	\$90.50	\$88.41	\$97.15	\$99.64	\$103.46	3.8%	10.1%





#### Related Services Services Most **Offered for a Price**



### Related Services Services **IF Offered**, **Offered for a Price**



#### Related Services Services Offered for Free as Value-Add





Results Kiosk



## RunSignup Certification Registration and Marketing as a Service

- Survey finding: #1 issue your races are dealing with is the need to market their event and INCREASE REGISTRATIONS.
- More registrations = more revenue for your timing business.
- Win/Win to help your events with increasing registrations.
- Examples: Custom Website, pricing strategies (early bird, discounts for clubs/community organizations/businesses), email promotion, social media promotion.
- RunSignup Timer Certification course to help understand tools available to help your events.
  - New course coming this summer.

• • • Pricing and Services



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## Monetizing RunSignup's Products



Photo: 500 Festival

## Business Strategy Of Websites V2

- RunSignup invests in technology: Email V2, Next-Generation Memberships, Next-Generation Invoicing
- Websites V2 & Email V2 are two of the most used products.
  - 175,000+ events with websites on RunSignup
  - Will send 800+ Million emails in 2024 (553M in 2023)
- Help events save money.
- Help events save time.
- Help events make more money.

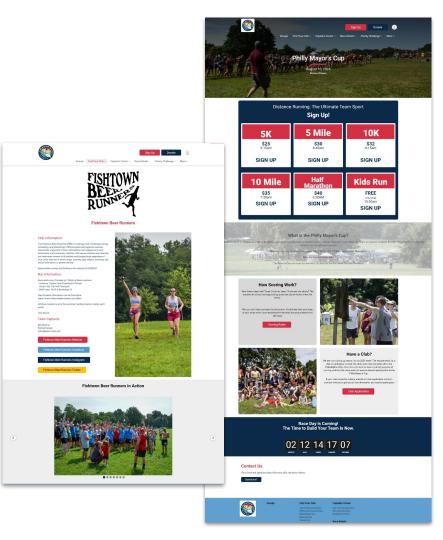
Mailchimp AND Wordpress in one platform - but FREE and purpose-built for events!



#### ••• Monetizing RunSignup's Products

## Websites V2 New and Improved

- Shared components with ticketing and memberships means more frequent upgrades
- **Dynamic components on all pages** instead of limiting functionality to Cover Pages
- More automation to make sure your key information is on your landing page
- Easier page and menu management with Website Builder
- **Design capabilities** are greatly enhanced with more flexible style options (and more to come)



## RaceJoy Certification Participant Tracking, Spectator Engagement

- Offer GPS and Chip tracking for events at a fraction of the cost of competitor offerings
  - Typical starting price timers sell RaceJoy: \$750
  - RTRT: \$5,000+
- Elevated race experience = more registrations for next year's event.
- Minimal effort for timers.
  - Choose from GPS w/map or chip timing w/GPS tracking.
  - Real-Time integration with RaceDay Scoring & RunSignup's platform
    - All registrants automatically appear in the app.







#### **Racejoy** + Split Points For added revenue and added value

Now that Racejoy is pulling in timing data from split points, you can deliver even more value to your race directors.

- Consider offering Racejoy INCLUDED when you add more split points for races you time.
- For Race Director, they'll see the value in the \$750 list price of RaceJoy and get more engagement out of the App.
- As Timer, you can charge your fee for added split points and deliver even more value, combined with the App.



#### ••• Monetizing RunSignup's Products

#### RaceJoy Sponsor Promotion

Offer new sponsor value with in-app promotion:

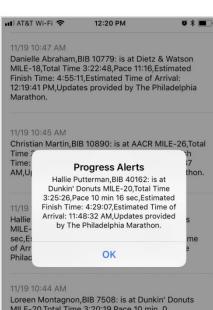
- Every progress alert is an opportunity to promote a sponsor.
  - The more timing alerts, the more progress alerts = more sponsor promotion
- Showcase sponsors in banner ads
- Interactive course map with local sponsor logos and information.
- Option to include sponsor promotion in custom Geo-Based audio experience.

COLFAX MAR	NATHON	
You're a spectator for the You are tracking 0 parties	ipants>	
	PhoneTrak	Done Milestones
Find Participants	My. Participants	Progress Alerts 8/26 10:22 AM Warren Wood,BIB 4439: is at FINISH,Finish Tota
Send a	Results	Time 213/23/Pace 13: In 20 sec/Time of Arriva 10:22:28 AM,Updates provided by Walmart1
Cheer Social	Event Alerts	8/28 10:09 AM Warren Wood,8/8 4439: is at MILE-9,Total Time 2:00:39 Ava: 13 min 20 sec,Estimated Firsh Ti 2:13:23,Estimated Time of Arriva'to 10:22:28 AM,Updates provided by Walmart!
Quant	ųm	8/26 09:55 AM Waren Wood,8IB 4439: is at MILE-8,Total Time 1:46:09 Puce 13 min 16 sec,Estimated Firish Tir 2:12:41,Estimated Time of Arrivel: 10:21:46 AM,Updates provided by Warmartt
	Articipants More	8/28 09:40 AM Warren Wood,088 4439: is at MILE-7,704al Time 13143 Paci 35 min 6 sec,545muted Firish Tim 2:11:01,545muted Time Arrivat: 10:20:06 AM,Updates provided by Walmart16





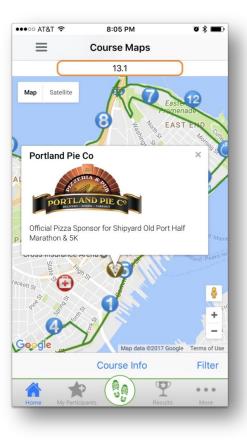
#### **Example Sponsor Promotion**



MILE-20,Total Time 3:20:19,Pace 10 min 0 sec,Estimated Finish Time: 4:22:24,Estimated Time of Arrival: 11:46:37 AM,Updates provided by The Philadelphia Marathon.









# Monetizing RunSignup's Products Monetize RaceDay CheckIn App

- Add RaceDay CheckIn app in your proposals
  - Differentiate yourself from competition and show you are offering new tools that your races will truly appreciate.
- Races need help with:
  - **Check-In Management:** Offer RaceDay CheckIn technology management as an added service.
  - Staffing: Charge for you & your staff's time
  - **Equipment:** Offer equipment (tablets, kiosks) rentals
    - Can do the same for Results Kiosks



New Course Now Available





# Monetizing RunSignup's Products RaceDay CheckIn Expanded Functionality

**Results Kiosks:** Offer on-site, self serve Results by offering tangible kiosk rentals and deliver in RaceDay CheckIn app.



# Tickets for **Timers**



Photo: Urban Bourbon Half Marathon

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## **Revenue** Opportunity

- TicketSignup fees are the same as RunSignup (and much lower than our competitors in this market)
- Charge is per cart (not per ticket) average cart has ~3 tickets
- Volume Pricing for partners
  - $\circ$   $\,$  More than 5,000 registrations & tickets (combined) per year  $\,$
  - Use the difference to increase your per-ticket revenue
- Less effort involved compared to timing an event



#### ••• Tickets for Timers

### Tickets

#### Vs. Registrations

- General Admission & Timed Ticketing
- Fast Purchase
  - Tickets, not People
  - Limited information needed from each person (with options to collect)
  - No account/login
  - Apple Pay, Apple Wallet



## **Partner Revenue from** Moving Current Operations Online

**Spectator Tickets** and **Parking** are common revenue sources for timers that may currently be sold via cash/cards on-site. In addition to being a revenue source for you, selling online has benefits:

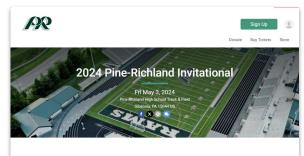
- Speedier entry to parking and gate
- Better security (know who's coming)
- No risk of cash theft/error
- Upsell via VIP options
- Collect donations for associated organization



• • • Tickets for Timers

#### **Wolf Creek Race Management** Pineland-Richland Invitational Spectator Tickets

- Four Ticket Types (Adult, Senior, Student, Kids 12 & Under)
- Easy Ticket Look Up on website to confirm previous purchase and access QR code
- Sold Programs through Store
  - 26% of purchasers added a program
- Checked in 85% of tickets via Tickets App for CheckIn



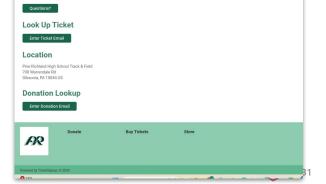
	Eve	ents		
Adult Admission	Senior Citizen Admission	Student Admission	Kids 12 & Under (Free)	
Ticket sales end on Friday May 3, 2024 at 11:59pm EDT.	Ticket sales end on Friday May 3, 2024 at 11:59pm EDT.	Ticket sales end on Friday May 3, 2024 at 11:59pm EDT.	Ticket sales end on Friday May 3, 2024 at 11:59pm EDT.	
Closed	Closed	Closed	Closed	

#### Information

Purchase your admission ticket in advance for the 2024 Pine-Richland Invitational. Your ticket will be emailed to you immediately upon purchase. You can display your ticket on your mobile device or print it out to gain access to the stadium.

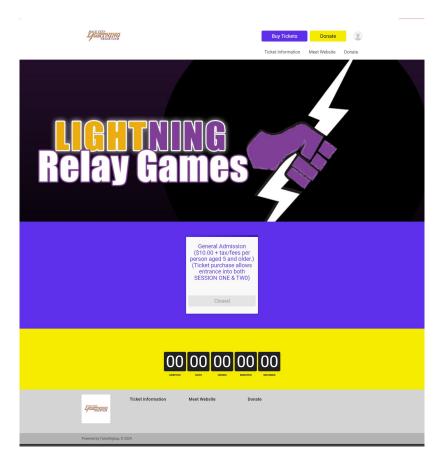
#### Contact Us

If you have any questions about this event, click the button below.



#### **Blue Ridge Timing** Dale City 9th Annual Lightning Relays

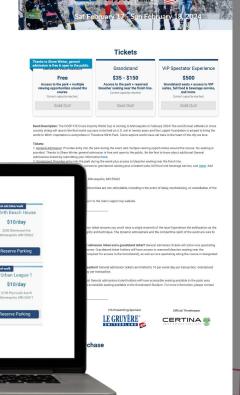
- Single Ticket type
- Collected donations during ticket purchase path
- Checked in 88% of tickets via Tickets App for CheckIn



#### Tickets for Timers

#### **Loppet Foundation COOP FIS Cross-Country World Cup Minneapolis**

- General Admission, VIP, and Grandstand Tickets sold
- Used store for branded hats and Carbon Offsets
- Collected \$34,000+ in donations during ticket purchases
- Use custom questions to password protect complimentary tickets
- Added a custom Waiver
- Additional ticket events for parking (parking not included in spectator tickets)



Parking Lots

\$10/day

Reserve Park

University of MN UROC & 1256 N Penn Ramp

\$10/day

Reserve Parkin

(formerly Honeyw

\$30/day

Reserve Parkin

Courage Kenn

\$10/day

\$30/day

\$10/day

Ithan League 2

\$10/day

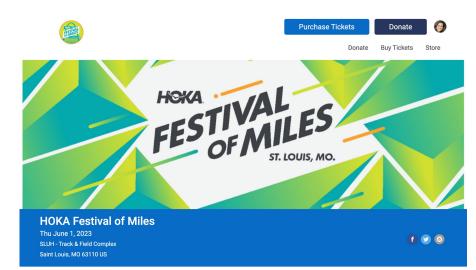




#### • • • Tickets for Timers

### **Partner Revenue from** Adjacent Events

- Festivals
- Holiday Events
- Nonprofits



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#### **Event Description**

benef Bowers & Blue Fachel as in Immeries tating and ine music event with American made while, music performances, and more on Sundia, August 2, 2021, Departs haters Earther Markel Med will be instantioned into a lowy une in which opera as mice in which opera as mice and enjoy he Nam marker, to chalcension while Earther Markets Sandy Market sees, his landmark learned on effers the perfect sate to highlight the rish heapt of bours of bours of perfect markets and the set of the set



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## Photos and Video



Photo: Scott Coffee Rotary Run

• • • Photos & Video

# Photos to drive value and revenue

- Simple, free, tools for you.
- Provide value, drive revenue, make yourself a better partner
- Learn the way our tools work and offer them.
- Photos and video are the #1 thing, in my opinion that is "untapped" in terms of delivering value and making more money
- Future marketing purposes
- Built-in timing back up





#### ••• Photos & Video

## RaceDay Photos Event Uploads

- Free service for RunSignup events
  - Way for your races to save money.
- Participant, Race Organizer, Timer, or Volunteer uploads photos to event
- Use in conjunction with RunSignup's website builder and have dedicated photo page
- Automated Bib tagging for quick access
- Customize to showcase sponsors
- Results integration: photos shown on individual participants' results page





## Revenue ideas

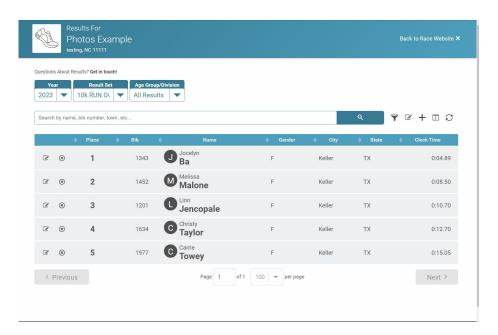
Be creative and come up with ways to deliver value for your partners.

Use free tools

Build a network of photographers. They don't have to be professional experts.

Help RD's find sources of revenue

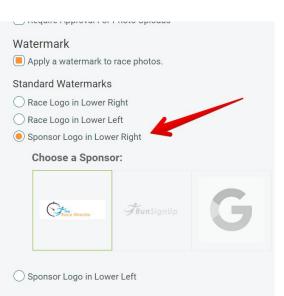
More photographers, more points





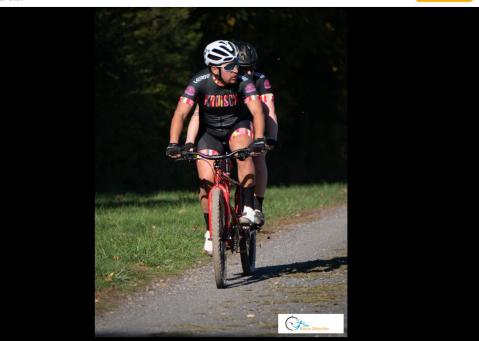
••• Photos & Video

#### Promote Race or Sponsor Photo Watermarks









Donate

••• Photos & Video

# RaceDay Video Stream With Bib Tagging

			J.
J Jaden Kids Run -2 Male Age		🖾 Photos 🛛 🗄 Certi	ificate IDE Race Video BIB 772
Chip Time 34:52.78 Questions About Resu	© <sup>Gun</sup> Time 35:34.23	Pace 17:26	ŵ <sup>Overall</sup> 20 of 22
Male 1 - 4 1 of 2			
Gender Place: 11			
Split         Time           Mile 1         17:30.63           Mile 2         17:22.14			
Photos			View All Photos





# Memberships



Photo: Scott Coffee Rotary Run

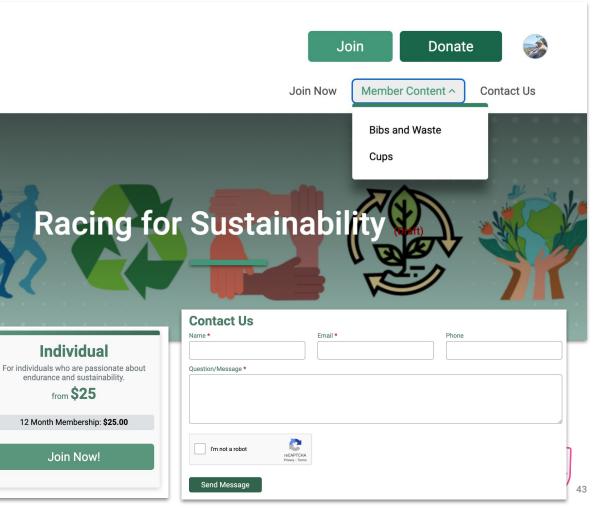
# Memberships as **Revenue Source**

- Use our new components like Websites, Email, Store, Donations, etc.
- Broaden beyond Running Clubs
  - Keep all the good stuff for running Club Discounts, Join while signing up for a race, etc.
  - Expand Running Community use cases running stores and clubs and event organizations can leverage memberships to mimic NYRR and ATC type community
  - With more running clubs, have more races offer discounts virtuous cycle of promotion
- Many Ticket Event Oriented Organizations
  - Upsell Ticket into Membership at Gardens, Zoos, Museums, etc.
  - Repeat events like wineries or breweries
- NonProfits
  - Public Radio/TV type of fundraising "Become a Member" rather than "Donate"
- Member Organizations



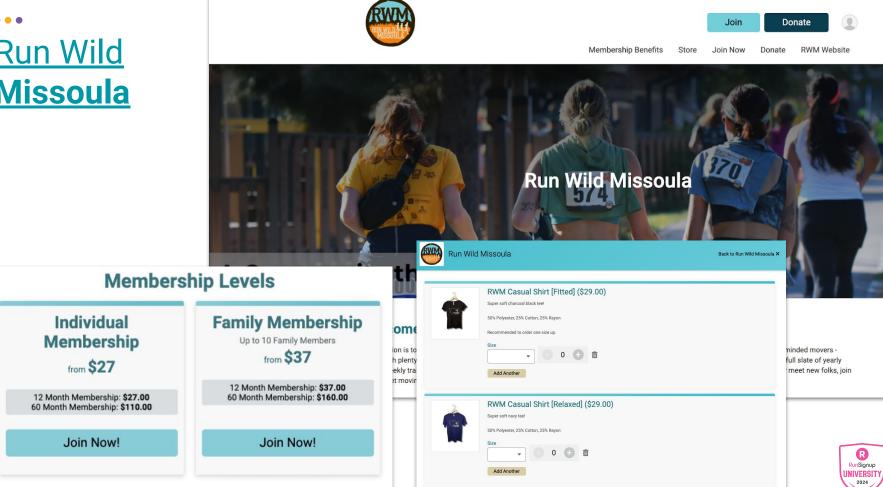
# Racing for **Sustainability**





#### **Membership Levels Race Event Member -Race Event Member -**250 500 For smaller race events up to 250 For smaller race events up to 500 participants. participants. from \$50 from \$100 12 Month Membership: \$50.00 12 Month Membership: \$100.00 Join Now! Join Now! **Race Event Member -Race Event Member -**1,000 5,000 For race event organizations up to 5,000 For smaller race events up to 1,000 participants. participants per year. from \$250 from \$500 12 Month Membership: \$250.00 12 Month Membership: \$500.00 Join Now! Join Now!

#### Run Wild **Missoula**



## **Without Limits Running Team**

SUMMER SESSION

from \$350

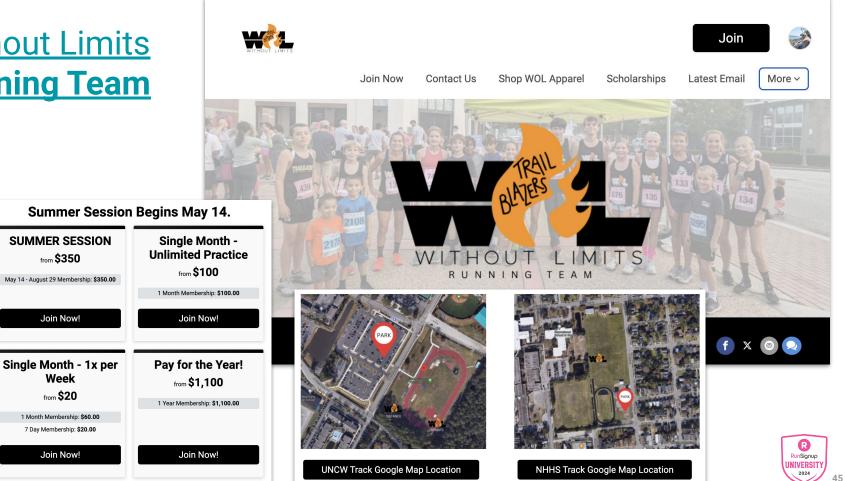
Join Now!

Week

from \$20

1 Month Membership: \$60.00 7 Day Membership: \$20.00

Join Now!

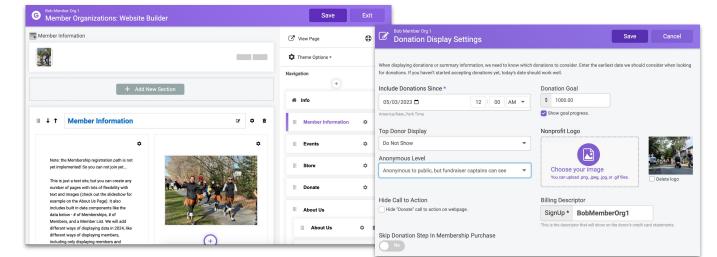


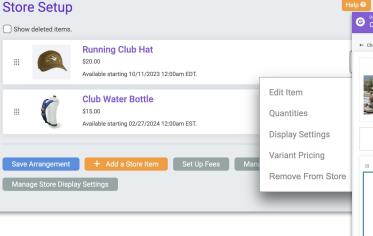
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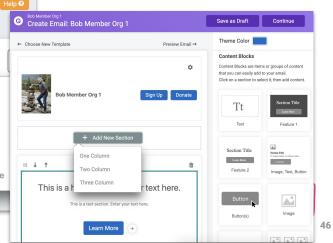
## Memberships **Overview**

#### **Common Components**

- Email
- Websites
- Store
- Donations
- Questions
- Financials / Coupons
- Organization Details
- Secure Access
- Notifications
- Waivers







## Questions and Thank You!



